REPORT ON OUTREACH PROGRAMME

FINANCIAL LITERACY AND DIGITAL BANKING AWARENESS

Organized by the Department of Commerce

The Department of Commerce on 24th January, 2024 organized an outreach program for the people residing near Bhupatinagar Kanya Vidyalaya, Bhupatinagar - 721425. The objective of this program was to spread awareness on financial literacy, the recent advancements of payment systems (e.g. the UPI, AePS, NEFT etc.) and the mechanism to transact money safely. This program was also intended to make people understand the mechanism on which the formal financial system operates and how these operations leads to the development of the rural economy with special reference to financial empowerment of women through Self-Help Groups. Different investment avenues apart from the banking services were briefly elaborated and certain non-banking investment avenues were also discussed (e.g. investment in mutual funds, gold bonds etc.). Prof. Abani Kumar Tripathy, Head of the department discussed the intricacies involved with informal financial arrangements, highlighting some cases on banking frauds and the recent AePS scam that helped users or sometimes potential users understand a holistic view of the phenomena. The students also interacted with the people while making them understand certain elementary aspects e.g. checking their bank balances through mobile based applications, elaborating the need of KYC's in the banks and discussing the latest trends based on which phishing can be avoided. Finally, a formal vote of thanks on behalf of the department was offered by Prof. Shantanu Ghosh to the audience for their patience hearing and active participation¹.

-

https://x.com/MugberiaM/status/1751888769660461068?t=Aiq3E8sp0MtC8JwViNWxKw&s=08









Mugheria Gangadher Mahavidyalaga. Oganised of the . DN 974 - 01 - 207 Departmental teachers present, -4) Shantam Gloch. 2) Aban Keemar I. olf. 21/21/24 2) Radhakteishno Dujaa. Swarson Adme Signatura \$ 1,00 Signature of Sudents 28 Debotrade Dal + Myinman Jano 2. Chayan Bera 29. B. Dey 3. Royasu numn 30. S. Phadhau. 4. Biswafit reammakan. 5 Suryakanta Bar. _A. Das. 32 S. Marky 6 Som nath Pandit 33, A. K. Parda 2 Republic 34, P. Rana A der. 9. A Sementa 25. P. James 10. 5. somer. 36. A. Chanti 11. M. Jour 37. J. Jamas 12 Governo de Das 38. P. maiti 12. Tarasankar Manna. 39. A. K.J. 13. B. Des 30, S. Priadhan 14. So mendal 15, S. Saul 41. S. Das 16. 8. Das 42. A. Garu 17. S. Maity 43 Rrakash Mandal 18, I. Dey 44 S.KS 19. Jans 45 A. Acharya 2d. A. Jana e, J. mandal 46 rd. Chanda 47 T. Midya. 12 S.P 48 Samin Das 23. P.P 49. Subladip las. w. S. Das 25. Manda 50 57. re. Atol Mugberia Gangadhar Mahavidyalaya 52